

HOLLEY BY THE SEA IMPROVEMENT ASSOCIATION, INC.
2019 OPERATING BUDGET

REVENUE		
Account	ASSESSMENTS REVENUE	
40010	Owner Assessments	\$ 2,002,175
	4711 lots (Per Assessment \$425)	
	TOTAL ASSESSMENTS REVENUE	\$ 2,002,175
	PASSIVE REVENUE	
41010	Assessment Interest	31,000
41020	Administrative Fee-Collections	1,200
41025	Violations Fines	3,000
41040	Legal Fee Income	-
41050	Returned Check Fees	-
41060	Operating Interest	8,000
41070	Estoppel Income	75,000
	TOTAL PASSIVE REVENUE	118,200
	INSTRUCTIONAL REVENUE	
42010	Fitness Income	50,000
42020	Swim Team	15,000
42030	Tennis Lessons	25,000
	TOTAL INSTRUCTIONAL REVENUE	90,000
	COMMON AREA RENTALS	
43010	Rental-Ball Machine	250
43020	Rental-Baseball Diamond	-
43030	Rental-Beach House	20,000
43040	Rental-Campsite	14,000
43050	Rental-Locker	3,300
43060	Rental-Pavilion	300
43075	Rental-Café	500
43070	Rental-Screen Room	1,000
	TOTAL RENTALS	39,350
	YOUTH ACTIVITIES	
44010	Before & After School Program	50,000
44020	Fun Factory	-
44040	Summer Camp	52,000
	TOTAL YOUTH ACTIVITIES	102,000
	OTHER REVENUE	
45010	Vending Machine	850
45020	Social Events (Social Committee)	-
45030	Miscellaneous Income	250
45035	Member IDs & Guest Passes	250
45037	Member Notary Services	250

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45040	Covenant Lot/Lawn Maintenance	500	
45050	Builder Application Fees	30,000	
45060	Builder Forfeited Deposits	2,000	
49000	Insurance Claims Proceeds	-	
TOTAL OTHER REVENUE		34,100	

TOTAL REVENUE	2,385,825
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EXPENSES

ADMINISTRATIVE

50010	Accounting - Audit	\$ 16,000	
50020	Administrative - Mileage	500	
50030	Annual Meeting Mailout	8,400	
50035	Annual Meeting Electronic	1,250	
50040	Annual Meeting Proxy CPA	3,800	
50050	Assessment Notification	9,500	
50055	Bad Debt Provision	30,000	
50060	Bank & Finance Charges	900	
50070	Credit Card Processing Fees	16,250	
50075	Depreciation	-	
50080	Dues & Subscriptions	282	
50090	Employee/BOD Training & Emp. Recognition	2,000	
50100	General & Admin	2,000	
50110	IT Support	500	
50115	Insurance Appraisal	5,800	
50120	Legal Fees (all types combined)	85,000	
50190	Member Access Cards	4,000	
50195	Member Covenant/Facility Information	600	
50200	Member Events (Bounce House & Tent)	900	
50210	Newsletters (HBTS News & FaceBook)	12,600	
50220	Office Equipment	5,000	
50225	Office Equipment-Security (Add'l cameras)	5,000	
50230	Office Equipment Leases	23,000	
50240	Office Supplies	8,500	
50250	Other Meeting	850	
50253	Other Electronic Notifications	2,650	
50255	Other Notifications	950	
50260	Postage	8,000	
50270	Reserve Study	3,500	
50280	Software Subscriptions	35,000	
50300	Taxes - Federal Income	750	
50300	Taxes - Real Estate & Personal	3,500	
50310	Taxes - State Income	150	
50320	Taxes & Licenses	1,350	
50325	Vending Machine Expenses	650	

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50330	Other Expenses	-	
50900	Reimbursed Insurance Proceeds	-	
	TOTAL ADMINSTRATIVE	<u> </u>	\$ 299,132
	DIRECT PROGRAMS EXPENSE		
51010	Fitness Expense	40,000	
51020	Social Events Expense	-	
51030	Swim Team Expense	12,000	
51040	Tennis Expense	21,200	
51050	Youth - Before & After School	5,000	
51070	Youth - Summer Camp	9,000	
	TOTAL DIRECT PROGRAMS	<u> </u>	87,200
	PROPERTY INSURANCE		
52010	Multiperil Insurance	113,000	
	TOTAL PROPERTY INSURANCE	<u> </u>	113,000
	UTILITIES		
53010	Cable TV	2,172	
53020	Electricity	91,000	
53030	Electricity Street Lights	79,000	
53040	Fuel-Architectural	1,400	
53050	Fuel-Motor Vehicles (Maintenance)	3,600	
53060	Internet Service	6,500	
53070	Natural Gas	25,000	
53080	Telephone	5,500	
53090	Trash	7,200	
53100	Water & Sewer	6,500	
	TOTAL UTILITIES	<u> </u>	227,872
	PAYROLL EXPENSES		
60010	Wages	800,000	
62000	Employee Health	46,000	
63000	Payroll Administrative Fee	128,000	
	TOTAL PAYROLL EXPENSES	<u> </u>	974,000
	CONTRACTS		
70010	HVAC Contract	15,050	
70020	Effluent Water Treatment	1,452	
70030	Exercise Equipment	2,400	
70040	Equipment Lease - Culligan	411	
70045	Landscape Contract	39,900	
70060	Pest Control	2,568	
70070	Termite Renewal	329	
70080	Pool/Spa Contract	51,000	
70090	Security Services Monitoring	1,200	

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70100	Security System Maintenance	500	
70110	Security Services - Sheriff	-	
TOTAL CONTRACTS			114,810
REPAIRS/MAINTENANCE			
75010	R&M-399 Boat Ramp	1,000	
75020	R&M-Beach House	2,000	
75030	R&M-Bathhouse	1,000	
75035	R&M-Campsites	1,500	
75040	R&M-Breezeway Buildings	300	
75045	R&M-Club House	9,075	
75060	R&M-Grounds	18,000	
75070	R&M-Irrigation System	3,000	
75075	R&M-Tennis Irrigation System	2,400	
75080	R&M-Maintenance Building	1,000	
75090	R&M-Maintenance Equipment	6,000	
75100	R&M-Motor Vehicles	2,000	
75110	R&M-Pavilion, Fields & Docks	2,500	
75120	R&M-Pools & Decks	6,000	
75125	R&M-Septic Tanks & Lift Stations	5,136	
75130	R&M-Recreation Equipment	10,300	
75140	R&M-Tennis Courts	8,800	
75160	R&M-Maintenance Supplies	2,500	
75170	R&M-Janitorial Supplies	17,000	
75180	R&M-Small Tools	1,800	
75190	R&M-Covenant Lawn/Lot Maintenance	-	
75195	R&M-Personal Protection Equipment	1,500	
TOTAL REPAIRS/MAINTENANCE			102,811
OTHER EXPENSES			
79010	Erosion Project	1,500	
TOTAL OTHER EXPENSES			1,500
RESERVE ALLOCATION			
80100	Reserve Fund Allocation	215,500	
80200	Capital Improvement Fund Allocation	250,000	
TOTAL RESERVE ALLOCATION			465,500
TOTAL EXPENSES			2,385,825
UNDER (OVER) BUDGET			-