



HOLLEY BY THE SEA IMPROVEMENT ASSOCIATION, INC.

From the Board of Directors
Holley by the Sea Improvement Association, Inc.

July 3, 2016

Dear Fellow Property Owners:

The purpose of this letter is to inform you that on June 30, 2016 the Board of Directors approved a new, more streamlined and clearer enforcement procedure of the protective covenants and bylaws. The updated policy will take effect on August 1, 2016.

Increased growth and excessive time often required to reach resolution of a violation led the Board to approve implementing the revised protective covenants and bylaws enforcement procedure to better protect HBTS property values and create a more aesthetic community. The new policy creates a more concise and effective procedure for enforcement of HBTS' protective covenants.

It is the responsibility of the homeowner – whether residing within the home or acting as a landlord – to be aware of, and to adhere to the protective covenants as were agreed upon at the time of purchase. It is the responsibility of the Board of Directors to ensure enforcement of, and compliance with the covenants. The actions of the Board's decision are motivated by the interest in, and responsibility for protecting our property values while preserving our sense of pride in our community. The covenants are intended to prevent the occurrence of any unclean or unsightly conditions of a property that causes, or would cause, the decreased attractiveness or value of that or any nearby property.

Therefore, the Board seeks compliance in all matters pertaining to the HBTS covenants. Where the literal enforcement of an Architectural provision would result in an extreme hardship, or for other reasons as determined by the Board of Directors, a variance may be granted if it does not adversely affect the uniform development and quality of Holley by the Sea.

We encourage you to reread the covenants and current rules passed by the Boards of Directors. If you are in violation of a covenant or rule. please bring your property into compliance. Enforcement of covenants is essential to the continued success of our community.

Questions or concerns should be addressed to the Architectural Liaison office at 850-939-1693 ext. 3.

Thank you for your cooperation and support.

Sincerely,

HBTS Improvement Association, Inc.

A handwritten signature in blue ink, appearing to read "K Lanier", with a long horizontal flourish extending to the right.

Board Secretary Kevin Lanier
For the Board of Directors.